

S.G.-169-18
Bogotá, D.C., March 22, 2018

BOLSA DE VALORES DE COLOMBIA
Mr. Celso Guevara Cruz
Operations and Customer Service Manager
Carrera 7 No. 71-21 Torre B Piso 12
Bogotá

Dear Mr. Guevara:

Based on the decision taken by the Bank's General Shareholders Meeting held on March 22 / 2018, regarding earnings' distribution and taking into account regulation established in Decree 4766 of 2011 and in the Bolsa de Valores de Colombia' general regulation, Article 3.1.1.12, we inform the ex-dividend period between April 2018 and March 2019.

ORDINARY CASH EX-DIVIDEND DATES

Initial Date	Final Date
23/03/2018	02/04/2018
25/04/2018	02/05/2018
28/05/2018	01/06/2018
26/06/2018	03/07/2018
26/07/2018	01/08/2018
28/08/2018	03/09/2018
25/09/2018	01/10/2018
26/10/2018	01/11/2018
27/11/2018	03/12/2018
26/12/2018	02/01/2019
28/01/2019	01/02/2019
25/02/2019	01/03/2019

Sincerely,

(Original Signed)
MARÍA LUISA ROJAS GIRALDO
Legal Representative