



RELEVANT INFORMATION

Bogotá, December 14th, 2017. Banco de Bogotá informs that the rating agency S&P Global Ratings (S&P), in line with the downgrade on República de Colombia's rating, disclosed on December 11th, 2017, has revised downwards ratings on Banco de Bogotá and its subsidiaries, from BBB- to BB+.

S&P has emphasized that the rating actions on financial institutions are not prompted by a deterioration of the banking system or their stand-alone credit profiles.